

# Reuters

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October 24, 2009

Portugal's BES, BPI banks say eye state guarantee

Reuters Staff

## Summary

LISBON, Oct 24 (Reuters) - Portugal's second- and third-largest listed banks, BES [BES.LS](#) and BPI [BBPI.LS](#), said on Friday they were considering taking up state credit guarantees announced by the government on Oct. 12. Banco Espírito Santo (BES) and BPI followed the country's largest private bank Millennium bcp [BCP.LS](#), which announced minutes earlier it was planning to issue debt and considering using state guarantees for that

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*Reuters*, Thomson Reuters, 24 Oct. 2008,  
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