

FEDERAL RESERVE BANK *of* NEW YORK *Serving the Second District and the Nation*

Primary Dealer Credit Facility (2008)

For the Primary Dealer Credit Facility established in 2020, please see [here](#).

The Primary Dealer Credit Facility (PDCF) was created in March 2008 as an overnight loan facility that provided funding to primary dealers in exchange for a specified range of eligible collateral. The PDCF was intended to foster the functioning of financial markets more generally. The facility expired on February 1, 2010.

The PDCF commenced on March 17, 2008 and expired on February 1, 2010.

NEWS AND ANNOUNCEMENTS

January 26-27 Federal Open Market Committee meeting statement

JANUARY 27, 2010

The Federal Reserve's Primary Dealer Credit Facility

SEPTEMBER 3, 2009

Federal Reserve announces extensions of and modifications to a number of its liquidity programs

JUNE 25, 2009

Federal Reserve announces the extension of five liquidity facilities through October 30, 2009

FEBRUARY 3, 2009

Federal Reserve announces the extension of three liquidity facilities through April 30, 2009

DECEMBER 2, 2008

Board announces several initiatives to provide additional support to financial markets

SEPTEMBER 14, 2008

Board announces several steps to enhance the effectiveness of its existing liquidity facilities

JULY 30, 2008

Minutes of Board's March 16 meeting

JUNE 27, 2008

Federal Reserve Announces Establishment of Primary Dealer Credit Facility

MARCH 16, 2008

Board Announces Two Initiatives Designed to Bolster Market Liquidity and Promote Orderly Market Functioning

MARCH 16, 2008

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