

National Bureau of Economic Research

10/2014

Reserve Requirement Policy Over The Business Cycle

Pablo Federico

Carlos A. Vegh

Guillermo Vuletin

Summary

Based on a novel quarterly dataset for 52 countries for the period 1970-2011, this working paper analyzes the use and cyclical properties of reserve requirements (RR) as a macroeconomic stabilization tool and whether RR policy substitutes or complements monetary policy.

To view this article in its entirety please use the link provided below.

[View Full Article](#)

Recommended Citation

(Federico, Vegh, and Vuletin 2014) Federico, Pablo, Carlos Vegh, and Guillermo Vuletin. 2014. "Reserve Requirement Policy over the Business Cycle." Accessed August 30, 2022 20612. Cambridge, MA: National Bureau of Economic Research. <http://www.nber.org/papers/w20612.pdf>