## **Dow Jones Newswires**

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## Ecuador's Congress Approves Tax Bill; Raises VAT To 12%

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## **Summary**

The Ecuadorian Congress in the early hours Friday approved the second and final reading of a tax reform package that hikes the value-added tax to 12% from 10% and that will form the basis for the 2000 budget.

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## **Recommended Citation**

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