

Sep 24, 2014

## Jean-Claude Trichet (23): Phase 3 of the crisis: The implosion of Greece

Jean-Claude Trichet

### **Summary**

The new government in Greece, formed after the general election in October 2009, dropped a bombshell. It admitted that the country had an immense budget deficit that had been kept hidden from the European Commission.

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Recommended Citation: Writer, Staff. "Jean-Claude Trichet (23): Phase 3 of the Crisis: The Implosion of Greece." Nikkei Asia. Nikkei Asia, September 23, 2014. <https://asia.nikkei.com/NAR/Articles/Jean-Claude-Trichet-23-Phase-3-of-the-crisis-The-implosion-of-Greece>.