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New York Fed eyes Maiden Lane III sale

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Summary

The Federal Reserve Bank of New York may sell assets from its Maiden Lane III portfolio, which was created in 2008 when the central bank rescued American International Group. The move comes after the New York Fed sold all the mortgage securities that were housed in Maiden Lane II this year for a net gain of \$2.8bn, taking advantage of renewed appetite for this type of debt as interest rates remain near historic lows and the US economy has improved.

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