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Press Release - Media allegations regarding a specific bank

Press releases | Wednesday, 31 May 2017

In order to clarify certain information issued by media sources regarding a specific bank, the Single Resolution Board would like to notify the following:

“The mission of the SRB is to ensure an orderly resolution of failing banks with minimum impact on the real economy and the public finances. As such, the SRB is watching all banks in order to maintain financial stability in the Banking Union and beyond.

The SRB does not comment on any bank-specific matters. It does not confirm the interpretations regarding alleged quotes made by the Chair of the SRB, Elke König. The SRB never issues warnings about banks; preparing and drafting resolution plans is our usual and daily core task.”

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Single Resolution Board (SRB)

The Single Resolution Board is the central resolution authority within the Banking Union. Its mission is to ensure an orderly resolution of failing banks with minimum impact on the real economy, the financial system, and the public finances of the participating member states and beyond.

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