

April 21, 2017

The Model Bad Bank

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Summary

European institutions are thinking over how best to rid Europe's banks of their bad loans. Current thinking, guided by Germany, favors isolating debt in national bad banks. Spain's Sareb bank could be the perfect model.

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Recommended Citation: Louven, Sandra. "EU Debt: The Model Bad Bank." Handelsblatt. Handelsblatt, April 21, 2017. <https://www.handelsblatt.com/english/eu-debt-the-model-bad-bank/23569042.html?ticket=ST-2568429-2AZHkbvMuxKKYuOFIJeh-ap6>.