

From: [Kevin Warsh](#)
To: [Dan Jester](#)
Subject: Re: In fomc mtg
Date: 09/16/2008 09:58 AM

Is it your view that the 85 is the liquidity need to bridge to the realization of value albeit negative?

--Sent from my BlackBerry Wireless Handheld

From: Dan.Jester
Sent: 09/16/2008 09:44 AM AST
To: Kevin Warsh
Subject: Re: In fomc mtg

85 financing need.
50 net realizeable value after tax
Thus 35 hole

----- Original Message -----
From: Kevin.Warsh@frb.gov <Kevin.Warsh@frb.gov>
To: Jester, Dan (Contractor)
Sent: Tue Sep 16 09:31:20 2008
Subject: In fomc mtg

Dan

Can u email me your view of liquidity need and capital hole @ aig asap. Thx

Kevin

--Sent from my BlackBerry Wireless Handheld