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Subject: Re: Fw: Material - As per Alex LaTorre

Date: 09/13/2008 02:52 PM

update: brief conversation with Jacob. Tol dhim we were "very reluctant" to open up another 13-3 facility for an entity not even an investment bank. And that the market thought it was not only a liquidity problem but also a capital problem. He gave me the bridge to asset sales speech and then said he would get willumsted and call me back. I'm waiting.