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INTERNATIONAL MONETARY FUND

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PRESS RELEASE NO. 20/163

IMF Adds Liquidity Line to Strengthen COVID-19 Response

April 15, 2020

Ms. Kristalina Georgieva, Managing Director of the International Monetary Fund (IMF), issued the following statement:

“Today, our Executive Board approved the establishment of the Short-term Liquidity Line (SLL) to further strengthen the global financial safety net as part of the Fund’s COVID-19 response. The facility is a revolving and renewable backstop for member countries with very strong policies and fundamentals in need of short-term moderate balance of payments support. In these cases, the Short-term Liquidity Line will provide revolving access of up to 145 percent of quota.

“The Short-term Liquidity Line will strengthen further a country’s liquidity buffers and thus help in managing liquidity pressures. Complementing other instruments during the current crisis, the facility will fill a critical gap in the Fund’s toolkit and help to facilitate a more efficient allocation of resources.”

MEDIA RELATIONS

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