



## Economy and Finance

# Hungary and the euro

Hungary joined the European Union in 2004 and is currently preparing to adopt the euro.

## Status

Hungary is not yet a member of the euro area. The forint is not yet within the Exchange Rate Mechanism (ERM II).

## Exchange rate

The current euro to forint foreign exchange reference rate can be consulted on the website of the [European Central Bank](#) [\[↗\]](#) (updated daily).

## Adoption of the euro

Hungary does not have a target date to adopt the euro.

## Institutions

- [Magyar Nemzeti Bank](#) [\[↗\]](#) (National Bank of Hungary, also in English)
- [Pénzügyminisztérium](#) [\[↗\]](#) (Ministry of Finance of Hungary, also in English)