Economy and Finance

Hungary and the euro

Hungary joined the European Union in 2004 and is currently preparing to adopt the euro.

Status

Hungary is not yet a member of the euro area. The forint is not yet within the Exchange Rate Mechanism (ERM II).

Exchange rate

The current euro to forint foreign exchange reference rate can be consulted on the website of the European Central Bank [2] (updated daily).

Adoption of the euro

Hungary does not have a target date to adopt the euro.

Institutions

- Magyar Nemzeti Bank [2] (National Bank of Hungary, also in English)
- Pénzügyminisztérium [2] (Ministry of Finance of Hungary, also in English)