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LOANS & CREDITS

Hungary: Financial Sector and Macro Stability Development Policy Loan

September 22, 2009

 (<mailto:?body=https%3A%2F%2Fwww.worldbank.org%2Fen%2Fnews%2Floans-credits%2F2009%2F09%2F22%2Fhungary-financial-sector-and-macro-stability-development-policy-loan>)

IBRD Loan: €1.0 Billion

Terms: Maturity = 8.5 years; Grace Period = N/A

Project ID: P114991

Project Description: The Financial Sector and Macro Stability Policy Loan Program for Hungary aims to: (a) support to fiscal reforms designed to ensure long-run fiscal and macroeconomic sustainability and restore investor confidence, improving access of the government, banks and the corporate sector to external funding; (b) support the financial stability program, designed to ensure adequate levels of liquidity and healthy capital cushions, able to absorb the effects of the international crisis and the contraction of economic activity; (c) support pension reforms designed to preserve adequate benefits while tightening eligibility criteria and containing expenditures to improve the sustainability of the pension system; and (d) aid in cost containment and deficit prevention in the health sector while ensuring access to care.

PROJECT

Hungary - Financial Sector and Macro Stability Loan (DPL) (<http://www.worldbank.org/projects/P114991/hungary-financial-sector-macro-stability-loan-dpl?lang=en>)

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Europe and Central Asia (</en/region/eca>)

WHAT'S NEW

PUBLICATION

Yemen Monthly Economic Update- February 2020 (<http://www.worldbank.org/en/country/yemen/publication/yemen-monthly-economic-update-february-2020>)
Mar 18, 2020

PRESS RELEASE

World Bank Launches First Global Public Procurement Database to Promote Procurement Reform and Innovation (<http://www.worldbank.org/en/news/press-release/2020/03/18/world-bank-launches-first-global-public-procurement-database-to-promote-procurement-reform-and-innovation>)
Mar 18, 2020

VIDEO

Women in Spotlight Series: Sri Lanka (<http://www.worldbank.org/en/news/video/2020/03/17/women-in-spotlight-series-sri-lanka>)
Mar 17, 2020

BLOGS

Managing the impact of COVID19 on education systems around the world: How countries are preparing, coping, and planning for recovery (<http://blogs.worldbank.org/education/managing-impact-covid19-education-systems-around-world-how-countries-are-preparing-coping>)
Kaliopé Azzi-Huck, Tigran Shmis
Mar 18, 2020

"Home Sane Home" (<http://blogs.worldbank.org/sustainablecities/home-sane-home>)
Luis Triveno, Olivia Nielsen
Mar 18, 2020

Getting the incentives right on forest protection (<http://blogs.worldbank.org/climatechange/getting-incentives-right-forest-protection>)
Roy Parizat
Mar 18, 2020

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