

CNBC

March 12, 2020

Australia stocks stage dramatic comeback as Asia markets trade wildly

Eustance Huang

Summary

In Australia, shares recovered from earlier losses and rebounded sharply, with the S&P/ASX 200 closing 4.42% higher at 5,539.30 after falling more than 8% at its lows during the session. Over in India, the Nifty 50 rose into positive territory as it jumped 2.15%. Trading on the index was halted temporarily earlier after the index dropped 10% and triggered a circuit breaker.

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Recommended Citation

Huang, Eustance. "Australia stocks stage dramatic comeback as Asia markets trade wildly." *CNBC*, March 12, 2020.