In accordance with the Deposit Insurance Law the DIS financial basis is constituted by the mandatory deposit insurance fund (hereinafter - the Fund).

The Fund has increased by 17.4 billion rubles (28.2%) for the reporting period and amounted to 79.1 billion rubles as of January 1, 2009. Its major growth during the year has taken place on account of insurance premiums by banks (27.8 billion rubles). Actual Fund's expenditure on reimbursement payouts amounted to 10.6 billion rubles, recoveries to the Fund for previously paid reimbursement obtained from bank estates amounted to 0.2 billion rubles.

As at January 1, 2009, the accumulated insurance premiums by member banks reached 67.3 billion rubles (85%) in the structure of the Fund's sources, property contribution of the Russian Federation - 6.9 billion rubles (9%), reinvested profit - 4.9 billion rubles (6%) (Fig. 3).

Due to the Fund growth, its size ratio to the Agency's insurance liability by all DIS participant banks increased from 1.84% as of the start of the reporting year, to 1.88% as on January 1, 2009; not including Sberbank of Russia - from 5.11% to 5.15%, which are within the limits of acceptable values.

During 2008, DIS member banks paid insurance premiums for the following settlement periods: IV quarter 2007, as well as I, II и III quarters 2007.

As per each bank, recording of operations connected with premium calculation and payment has been performed; remote examinations have been conducted of the banks' reporting on accounts balances of insurable individuals' deposits; calculation of insurance premiums amounts payable within the applicable reporting period, and reconciliation thereof with amounts actually paid has been performed.

Most banks paid insurance premiums during the reporting period in full in a timely manner. However, 1.3 to 7% of banks failed to pay insurance premiums in due time, delaying payments for 1-5 days. Particularly, for adjustment of this situation, it was necessary to establish the unified approach to determination of payment term of insurance premiums and term of rendering of banks' report account balances of insurable individuals' deposits to the Bank of Russia.

In 2008, 129 claims for outstanding nonpaid premiums were forwarded to acting DIS member banks overall amount of 31.1 thousand rubles; to banks with terminated licenses - 20 claims for a total amount of 6.1 million rubles. As of the reporting period expiry, 99.99% of the outstanding indebtedness of insurance premiums has fallen on banks, wherein the insured event had occurred.