

March 17, 2009

BoJ drafts Y1,000bn of bank loan aid

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Summary

The Bank of Japan has unveiled a draft plan to provide up to Y1,000bn (\$10bn) in subordinated loans to large commercial banks, in the latest radical effort by one of the world's leading central banks to stem the global economic crisis.

Recommended Citation: Whipp, Lindsay, and Mure Dickie.
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