

Opening balance sheet for new banks

Provisional amounts 14 November 2008	Nýi Kaupþing banki hf.	Nýi Glitnir banki hf.	NBI hf.
	21 October 2008	15 October 2008	8 October 2008
	ISK million	ISK million	ISK million
Cash and cash balance with central banks	77.187	146.461	238.133
Loans to credit institutions	27.144	18.999	87.574
Loans to customers	455.532	631.369	739.405
Financial assets held for trading	16.617	0	0
Financial assets designated at fair value through P&L	49.637	51.692	151.997
Investment in subsidiaries and associates	15.130	16.131	52.657
Intangible assets	5.867	0	1.002
Property and equipment	8.792	1.446	8.185
Non-Current assets and disposals groups classified as held for sale	449	456	2.782
Other assets	43.571	19.347	18.414
Total Assets	699.925	885.901	1.300.149
Deposits from credit institutions and central banks	78.348	14.923	63.783
Other deposits	339.043	338.556	478.275
Bond issued to old bank	172.337	422.423	558.091
Other liabilities	35.197	0	0
Total Liabilities	624.925	775.901	1.100.149
Share Capital	75.000	110.000	200.000
Total Equity	75.000	110.000	200.000
Total Equity and liabilities	699.925	885.901	1.300.149

NB: The amounts shown in the table can change, on one hand due to the revaluation of the assets and liabilities of the new bank that shall be finalised within 90 days from the FME's decision of the split up of the old bank, and on other hand due to later amendment decided by the FME that can occur during the same period.