

New York Fed Announces Terms for March TSLF Options Program - FEDERAL RESERVE BANK of NEW YORK

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February 26, 2009

As part of the TSLF Options Program (TOP), the Federal Reserve Bank of New York will offer options on TSLF Schedule 2 loans spanning March quarter-end. The program will operate according to the following schedule, with all other parameters consistent with the previously published terms and conditions.

March quarter-end

Loan collateral	Schedule 2
Fixed loan rate	0.2500 percent
Total offering amount	\$50 billion
Maximum award	20% of offering
Minimum option fee rate	0.0100 percent
Option auction date	March 3, 2009

Start time	02:00 p.m. ET
Close time	02:30 p.m. ET
Option exercise date	March 26, 2009
Loan settlement date	March 27, 2009
Loan term	7-day
Loan maturity date	April 3, 2009

https://www.newyorkfed.org/markets/top_sto22609.html