Federal Reserve Bank of Atlanta

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Have the Government-Sponsored Enterprises Fully Repaid the Treasury?

Summary

Have U.S. taxpayers been fully compensated for their bailout of the government-sponsored enterprises (GSEs) Fannie Mae and Freddie Mac? The Treasury is reported to have argued that "the value of Treasury's commitment to the GSEs was "incalculably large," with the implication that it could never be repaid.

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