

BANIF - SGPS S.A.

Limited company with capital open to public investment
Company Headquarters: Rua de João Távira, 30, 9004 – 509 Funchal
Registered at Funchal Company Registry Office
Single registration and VAT No 511 029 730
Share Capital: 350,000,000 euros

INFORMATION ABOUT THE PORTUGUESE STATE GUARANTEE

Following the announcement made on the 27th October 2008, concerning the possible recourse to the Portuguese State Guarantee scheme established in the Law 60-A/2008 of 20th October, Banif – SGPS, S.A. informs that has been notified of the approval by the Treasury and Finance Secretary of State, on the 16th April 2009, of a Portuguese State Guarantee to fulfill the obligations regarding principal and interest of a Banif – Banco Internacional do Funchal, S.A. forthcoming bond issue (fixed rate non subordinated bonds) up to € 500 million, with a 3 year maturity, whose final terms are subject to market conditions.

Lisbon, 17th April 2009

Banif - SGPS, S.A.