management structure

The Fundo de Garantia de Depósitos is a public-law legal person, with administrative and financial autonomy and its own assets.

Under the terms of the law, the technical and administrative services necessary for the proper functioning of the Fund are provided by the Banco de Portugal, and thus the Fund does not have technical and administrative resources of its own.

The functional interaction among the organisational units of the Banco de Portugal providing services to the Fund is undertaken by the Fund’s Secretary-General, who is also responsible for assisting the Management Committee, preparing their decisions and coordinating the respective implementation process. The Secretary-General of the Fund is also a staff member of the Banco de Portugal.

Management Committee
The Fundo de Garantia de Depósitos is managed by a Management Committee comprising the following members:

**Chairman:** Luís Augusto Máximo dos Santos

**Members:**
- Carlos Manuel Durães da Conceição
- Norberto Emílio Sequeira Rosa

**Secretary-General:** João Filipe Soares da Silva Freitas

[See here the list of all the Deposit Guarantee Fund's Management Committees and Secretaries-General](https://fgd.pt/en/deposit-guarantee-funds-management-committees)

### Auditing

The Board of Auditors of the Banco de Portugal is responsible for auditing the work of the Fund, monitoring its activities and the observance of the applicable laws and regulations, and issuing its opinion on the annual accounts.

---

*(1) Re-appointed by the Board of Directors of the Banco de Portugal for a second term, which started in July 2019. The first term lasted from July*
2016 to July 2019.

(2) **Appointed by the Secretary of State for the Treasury and Finance, in the exercise of delegated powers. Currently serving his fourth term, which started in April 2017. He took up his post in April 2008.**

(3) **Appointed by the Association of Deposit Guarantee Funds.**