



Economy and Finance

European Financial Stability Facility (EFSF)

Information on how the EFSF was created as a temporary crisis solution for euro area countries in 2010.

The European Financial Stability Facility (EFSF) was created as a temporary crisis resolution mechanism by euro area countries in June 2010. It has provided financial assistance to Ireland, Portugal and Greece. The assistance was financed via bonds and other debt instruments on capital markets.

[The European Financial Stability Facility \(EFSF\)](#)