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ELA-ceiling for Greek banks

17/09/2015 - Press Releases

On 16 September 2015 the Governing Council of the ECB did not object to the request of the Bank of Greece for an ELA-ceiling for Greek banks of €88.9 billion, up to and including Tuesday, 6 October 2015 (i.e. the day of the next scheduled meeting of the Governing Council). This reduction of €0.2 billion in the ceiling requested by the Bank of Greece reflects an improvement of the liquidity situation of Greek banks, amid a reduction of uncertainty and the stabilization of private sector deposits flows.