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Press

DANMARKS NATIONALBANK AND ECB REACTIVATE SWAP LINE TO PROVIDE EURO LIQUIDITY

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-Swap line reactivated as of 20 March 2020, to remain in place for as long as needed.

-Size of swap line was increased from €12 billion to €24 billion.

The European Central Bank (ECB) and Danmarks Nationalbank have today reactivated a currency arrangement (swap line) and increased the maximum amount to be borrowed by Danmarks Nationalbank from €12 billion to €24 billion. It will remain in place for as long as needed. The purpose of the reactivation is for Danmarks Nationalbank to provide euro liquidity to Danish financial institutions.

Further information on the terms will be announced later at www.nationalbanken.dk.

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