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Finansiel Stabilitet abandons its contemplated sale of Andelskassen J.A.K. Slagelse

Press releases from Finansiel Stabilitet

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Finansiel Stabilitet abandons its contemplated sale of Andelskassen J.A.K. Slagelse to Netfonds Holding AB and starts winding up the bank¹

On 18 March 2016, Finansiel Stabilitet announced that it had decided, following an open and transparent bid process aimed at qualified investors, to enter into an agreement with Netfonds Holding AB for a sale of its shares in the bank.

Netfonds Holding AB is a Swedish company in which Rolf Dammann holds 95% of the shares. Rolf Dammann also owns 89% of Norwegian Netfonds Holding AS - the parent company of Netfonds Bank AS and Netfonds Livsforsikring A/S which are both under supervisory control in Norway.

As part of the agreement, Netfonds Holding AB was to acquire the shares in the bank, including approx. 3,200 customers with deposits of approx. DKK 175 million.