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Danmarks Nationalbank prolongs swap facility with Seðlabanki Íslands

Seðlabanki Íslands and Danmarks Nationalbank entered on 16 May 2008 into a bilateral swap facility agreement for up to an aggregated amount of EUR 500 million. This agreement has now been prolonged.

The reason for the prolongation of the swap facility is that The International Monetary Fund (IMF) based on a request hereon from Island on 19 November 2008 has approved a Stand-By Arrangement for Island.

Seðlabanki Íslands has made similar agreements with Sveriges Riksbank and Norges Bank.

See also:

The International Monetary Fund, IMF (www.imf.org)

Seðlabanki Íslands (www.seðlabanki.is)

Sveriges Riksbank (www.riksbank.se)

Norges Bank (www.norges-bank.no)

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