



United Kingdom  
Debt Management  
Office

(/)

## Market Participants

Financing Remit ( <a href="https://www.dmo.gov.uk/responsibilities/financing-remit/">https://www.dmo.gov.uk/responsibilities/financing-remit/</a> )	+
Gilt Market ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/">https://www.dmo.gov.uk/responsibilities/gilt-market/</a> )	—
About Gilts ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/about-gilts/">https://www.dmo.gov.uk/responsibilities/gilt-market/about-gilts/</a> )	
Buying & Selling ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/buying-selling/">https://www.dmo.gov.uk/responsibilities/gilt-market/buying-selling/</a> )	+
Market Participants ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/market-participants/">https://www.dmo.gov.uk/responsibilities/gilt-market/market-participants/</a> )	
Issuance Calendar ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/issuance-calendar/">https://www.dmo.gov.uk/responsibilities/gilt-market/issuance-calendar/</a> )	
Research ( <a href="https://www.dmo.gov.uk/responsibilities/gilt-market/research/">https://www.dmo.gov.uk/responsibilities/gilt-market/research/</a> )	+
Money Markets ( <a href="https://www.dmo.gov.uk/responsibilities/money-markets/">https://www.dmo.gov.uk/responsibilities/money-markets/</a> )	+
Local Authority Lending ( <a href="https://www.dmo.gov.uk/responsibilities/local-authority-lending/">https://www.dmo.gov.uk/responsibilities/local-authority-lending/</a> )	+
Public Sector Funds (CRND) ( <a href="https://www.dmo.gov.uk/responsibilities/public-sector-funds-crnd/">https://www.dmo.gov.uk/responsibilities/public-sector-funds-crnd/</a> )	+
Guarantee Schemes ( <a href="https://www.dmo.gov.uk/responsibilities/guarantee-schemes/">https://www.dmo.gov.uk/responsibilities/guarantee-schemes/</a> )	+
Price Provision ( <a href="https://www.dmo.gov.uk/responsibilities/price-provision/">https://www.dmo.gov.uk/responsibilities/price-provision/</a> )	
Green Gilts ( <a href="https://www.dmo.gov.uk/responsibilities/green-gilts/">https://www.dmo.gov.uk/responsibilities/green-gilts/</a> )	

## Market Makers and Inter Dealer Brokers

This page provides the names, postal addresses and website addresses for the Gilt-edged Market Makers (GEMMs) and Inter Dealer Brokers (IDBs). A Gilt-edged Market Maker is a primary dealer in gilts and actively trades in either conventional gilts, index-linked gilts or both. Inter Dealer Brokers act as intermediaries for anonymous trading between market makers.

## Gilt-edged Market Makers

### Conventional and Index-linked Market Makers

#### **Banco Santander SA, London Branch**

2 Triton Square

Regent's Place

London

NW1 3AN

[www.santandergbm.com](http://www.santandergbm.com/) (<http://www.santandergbm.com/>)

#### **Barclays Bank plc†**

5 The North Colonnade

Canary Wharf

London

E14 4BB

[www.barclays.com](http://www.barclays.com) (<http://www.barclays.com>)

#### **BNP Paribas (London Branch)**

10 Harewood Avenue

London

NW1 6AA

[www.bnpparibas.com](http://www.bnpparibas.com) (<http://www.bnpparibas.com/>)

#### **Citigroup Global Markets Limited**

Citigroup Centre

33 Canada Square

London

E14 5LB

[www.citigroup.com](http://www.citigroup.com) (<http://www.citigroup.com/>)

#### **Deutsche Bank AG (London Branch)**

Winchester House

1 Great Winchester Street

London

EC2N 2DB

<https://gm-secure.db.com> (<http://gm-secure.db.com/>)

**Goldman Sachs International**

Plumtree Court

25 Shoe Lane

London

EC4A 4AU

[www.gs.com](http://www.gs.com) (<http://www.gs.com/>)

**HSBC Bank PLC†**

8 Canada Square

London

E14 5HQ

[www.hsbcgroup.com](http://www.hsbcgroup.com) (<http://www.hsbcgroup.com/>)

**Jefferies International Limited\***

100 Bishopsgate

London

EC2N 4JL

[www.jefferies.com](http://www.jefferies.com) (<http://www.jefferies.com/>)

**JP Morgan Securities PLC**

25 Bank Street

Canary Wharf

London

E14 5JP

[www.jpmorgan.com](http://www.jpmorgan.com) (<http://www.jpmorgan.com/>)

**Lloyds Bank Corporate Markets plc**

25 Gresham Street

London

EC2V 7AE

[www.lloydsbankcommercial.com](http://www.lloydsbankcommercial.com) (<http://www.lloydsbankcommercial.com/>)

**Merrill Lynch International**

2 King Edward Street

London

EC1A 1HQ

[www.baml.com](http://www.baml.com/) (<http://www.baml.com/>)**Morgan Stanley & Co. International plc**

20 Cabot Square

Canary Wharf

London

E14 4QW

[www.morganstanley.com](http://www.morganstanley.com/) (<http://www.morganstanley.com/>)**NatWest Markets plc†**

250 Bishopsgate

London

EC2M 4AA

[www.natwestmarkets.com](http://www.natwestmarkets.com/) (<http://www.natwestmarkets.com/>)**Nomura International plc**

One Angel Lane

London

EC4R 3AB

[www.nomura.com](http://www.nomura.com/) (<http://www.nomura.com/>)**Royal Bank of Canada Europe Limited**

100 Bishopsgate

London

EC2N 4AA

[www.rbccm.com](http://www.rbccm.com/) (<http://www.rbccm.com/>)**The Toronto-Dominion Bank (London Branch)\***

60 Threadneedle Street

London

EC2R 8AP

[www.td.com](http://www.td.com/) (<http://www.td.com/>)

**UBS AG (London Branch)**

5 Broadgate

London

EC2M 2QS

[www.ubs.com](http://www.ubs.com) (<http://www.ubs.com>)**Winterflood Securities Limited†\***

The Atrium Building

Cannon Bridge

25 Dowgate Hill

London

EC4R 2GA

[www.wins.co.uk](http://www.wins.co.uk) (<http://www.wins.co.uk/>)

† Strips Market Participant

\* Retail GEMM

**Inter Dealer Brokers****BGC Brokers L.P.**

One Churchill Place

Canary Wharf

London

E14 5RD

[www.bgcpartners.com](http://www.bgcpartners.com) (<http://www.bgcpartners.com/>)**Dowgate**

1st Floor

Cutlers Court

115 Houndsditch

London

EC3A 7BR

[www.kingandshaxson.com](http://www.kingandshaxson.com) (<http://www.kingandshaxson.com/>)**GFI Securities Limited**

1 Snowden Street

London  
EC2A 2DQ  
[www.gfigroup.com](http://www.gfigroup.com) (<http://www.gfigroup.com/>)

**ICAP, a division of TP ICAP Markets Limited**

135 Bishopsgate  
London  
EC2M 3TP  
[www.tpicap.com](http://www.tpicap.com) (<http://www.tpicap.com/>)

**Tullett Prebon Gilts**

135 Bishopsgate  
London  
EC2M 3TP  
[www.tullettprebon.com](http://www.tullettprebon.com) (<http://www.tullettprebon.com/>)

1. The role of Gilt-edged Market Makers and Inter Dealer Brokers is described in the DMO publication "A guide to the roles of the DMO and Primary Dealers in the UK government bond market".
2. The DMO is not responsible for the content of external websites linked to or referenced from the DMO server. The DMO neither endorses the information, content, presentation, or accuracy of such websites, nor makes any warranty, express or implied, regarding these external websites.



## About the DMO

[Who we are \(/about/who-we-are/\)](#)

[Our responsibilities \(/responsibilities/\)](#)

[Press Office \(/about/press-office/\)](#)

[Freedom of Information \(/about/freedom-of-information/\)](#)

[Privacy Notice \(/terms-of-use/privacy-notice/\)](/terms-of-use/privacy-notice/)

[Cookie Policy \(/terms-of-use/cookie-policy/\)](/terms-of-use/cookie-policy/)

[Accessibility \(/help/accessibility/\)](/help/accessibility/)

## Responsibilities

[Financing Remit \(/responsibilities/financing-remit/\)](/responsibilities/financing-remit/)

[Gilt Market \(/responsibilities/gilt-market/\)](/responsibilities/gilt-market/)

[Money Markets \(/responsibilities/money-markets/\)](/responsibilities/money-markets/)

[Green Gilts \(/responsibilities/green-gilts/\)](/responsibilities/green-gilts/)

[Local Authority Lending \(/responsibilities/local-authority-lending/\)](/responsibilities/local-authority-lending/)

[Public Sector Funds \(CRND\) \(/responsibilities/public-sector-funds-crnd/\)](/responsibilities/public-sector-funds-crnd/)

[Guarantee Schemes \(/responsibilities/guarantee-schemes/\)](/responsibilities/guarantee-schemes/)

[Price Provision \(/responsibilities/price-provision/\)](/responsibilities/price-provision/)

## News & Publications

[Publications \(/publications/\)](/publications/)

[News \(/#news\)](/#news)

## Calendars

[Events Calendar \(/calendars/events-calendar/\)](/calendars/events-calendar/)

[Issuance Calendar \(/calendars/issuance-calendar/\)](/calendars/issuance-calendar/)

[Help \(/help/\)](/help/)

[Careers \(/careers/\)](/careers/)

[Contact \(/contact/\)](/contact/)

[Sitemap \(/sitemap/\)](/sitemap/)

[Terms of Use \(/terms-of-use/\)](/terms-of-use/)