

[Withdrawn] Apply for the coronavirus Future Fund

The Future Fund provides government loans to UK-based companies ranging from £125,000 to £5 million, subject to at least equal match funding from private investors.

These convertible loans may be an option for businesses that rely on equity investment and are unable to access other government business support programmes because they are either pre-revenue or pre-profit.

The scheme is open for applications until 31 January 2021.

Eligibility

Your business is eligible if:

- it is UK-incorporated - if your business is part of a corporate group, only the parent company is eligible
- it has raised at least £250,000 in equity investment from third-party investors in the last 5 years
- none of its shares are traded on a regulated market, multilateral trading facility or other listing venue
- it was incorporated on or before 31 December 2019
- at least one of the following is true:
 - half or more employees are UK-based
 - half or more revenues are from UK sales

[Check your eligibility.](#)

How to apply

The scheme is being delivered by the British Business Bank.

[Find out how to apply](#) >

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Last updated 2 November 2020 [+ show all updates](#)

1. 2 November 2020

The application deadline has been extended to January 31 2021.

2. 20 May 2020

The Future Fund is now open to applications.

3. 18 May 2020

Convertible Loan Agreement added. The Future Fund opens to applications on Wednesday 20 May.

4. 20 April 2020

First published.