Contingent Term Repo Facility

Learn about the program and its reporting, and access its key contacts and related notices.

**Announcement**: The Contingent Term Repo Facility (CTRF) is suspended.

**Program details**

The Contingent Term Repo Facility (CTRF) is the Bank of Canada's standing repo facility to counter any severe market-wide liquidity stresses and support the stability of the Canadian financial system. The CTRF offers Canadian dollar funding for 1-month to eligible counterparties on a standing, bilateral basis against securities issued or guaranteed by the Government of Canada or a provincial government.

**Terms and conditions**

To participate in the CTRF, submit the following materials to the Bank by email:

- application form

By 12:00 noon (ET) on a business day when the facility is active, eligible and pre-approved participants must inform the Bank by email that they want to access the facility.

For operational details, please see the full terms and conditions for this program.

**Reporting**

Every Friday on the Bank's weekly balance sheet, the CTRF transactions will be reported at an aggregate level under “Securities purchased under resale agreements”.

Note: Due to confidentiality considerations, the names of individual participants will not be published.
Key contacts

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Related notices

Bank of Canada announces the discontinuation of market functioning programs introduced during COVID-19

As overall financial market conditions continue to improve in Canada, use of the Bank of Canada's programs that were introduced in 2020 in response to the shock from COVID-19 to support the functioning of key Canadian financial markets, has declined significantly.

Content Type(s): Press, Market notices Source(s): Bankers' Acceptance Purchase Facility, Commercial Paper Purchase Program, Contingent Term Repo Facility, Corporate Bond Purchase Program, Provincial Bond Purchase Program, Provincial Money Market Purchase Program, Term Repo Operations

Bank of Canada Announces Activation of the Contingent Term Repo Facility

Following the previous announcement regarding Additional Measures to Support Market Functioning, the Bank is announcing today that it is activating the Contingent Term Repo Facility (CTRF) effective Monday April 6, 2020 and that it will remain open for the next 12 months.

Content Type(s): Press, Market notices Source(s): Contingent Term Repo Facility
Bank of Canada Announces Additional Measures to Support Market Functioning

The Bank is announcing four measures today designed to support market functioning given the rapidly evolving uncertainty around the impact of COVID-19.

Content Type(s): Press, Market notices Source(s): Contingent Term Repo Facility, Term Repo Operations