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Capital Participation operations pursuant to the Financial Functions Strengthening Act

Print

(as of the end of September, 2020) (Units: ¥ billion, %)

		Capital Participation (Subordinated Bonds and Subordinated Loans)			Management/Disposal Status	
Name of Financial Institution	Month Year	Amount	Rate	Type	Month Year	Notes
77 Bank	December 2011	20.0	Funding cost as an annualized rate of preferred dividend (Note1)	Subordinated loan (10 years three months)	June 2015	The borrower exercised the option to repay in full

		Capital Participation (Preferred Investments)			Management/Disposal Status	
Name of Financial Institution	Month Year	Amount	Dividend Rate (T = 12m JPY TIBOR)	Type	Month Year	Notes
Shinkumi Federation Bank	December 2015	10.6	T+0.32 (cap rate: 8.00)	Preferred Perpetual Investments (Noncumulative Corporate Bonds)		
Shinkumi Federation Bank	December 2016	6.24	T+0.32 (cap rate: 8.00)	Preferred Perpetual Investments (Noncumulative Corporate Bonds)		
Shinkumi Federation Bank	December 2017	10.0	T+0.35 (cap rate: 8.00)	Preferred Perpetual Investments (Noncumulative Corporate Bonds)		
Shinkumi Federation Bank	March 2020	2.0	T+0.38 (cap rate: 8.00)	Preferred Perpetual Investments (Noncumulative Corporate Bonds)		
Shinkumi Federation Bank	March 2020	7.2	T+0.49 (cap rate: 8.00)	Preferred Perpetual Investments (Noncumulative Corporate Bonds)		

		Capital Participation (Preferred Shares (convertible))				Management/Disposal Status	
Name of Financial Institution	Month Year	Amount	Dividend Rate (T = 12m JPY TIBOR)	Beginning of Conversion Period	Mandatory Acquisition Date	Month Year	Notes
Kiyoh HD (Kiyoh Bank) (Note2)	November 2006	31.5	T + 1.15 (cap rate: 7.50)	October 1, 2011	October 1, 2016	September 2012	The issuer repurchased ¥15.4 billion (out of ¥31.5 billion, repurchase amount: ¥16.66 billion).
						September 2013	The issuer repurchased the remaining ¥16.1 billion (repurchase amount: ¥18.101 billion).
Howa Bank(Note3)	December 2006	9.0	1.84 (until March 2009) 6m JPY TIBOR + 1.20 (after March 2010)	April 1, 2008	To be decided by the board of directors on or after April 2, 2020	March 2014	The issuer repurchased in full (repurchase amount: ¥9.144 billion). The issuer also received capital participation of ¥16 billion.
North Pacific Bank	March 2009	100.0	T + 1.00 (cap rate: 8.00)	January 1, 2013	April 1, 2024	July 2013	The issuer repurchased ¥30 billion (out of ¥100 billion (repurchase amount: ¥35.322 billion)).
						March 2014	The issuer repurchased the remaining ¥70 billion (repurchase amount: ¥81.088 billion).
Fukuho Bank	March 2009	6.0	1.90 (until March 2012) T + 1.10 (after March	October 1, 2011	April 1, 2024		

			2013) (cap rate: 8.00)				
Minami Nippon Bank	March 2009	15.0	T + 1.05 (cap rate: 8.00)	October 1, 2012	April 1, 2024		
Michinoku Bank	September 2009	20.0	T + 0.95 (cap rate: 8.00)	April 1, 2017	October 1, 2024		
Jimoto HD (Kirayaka Bank) (Note2)	September 2009	20.0	T + 1.15 (cap rate: 8.00)	October 1, 2010	October 1, 2024	December 2012	The issuer repurchased in full (repurchase amount: ¥20.078 billion). Implemented along with the issuance of new preferred shares totaling ¥20 billion.
San ju San FG (Daisan Bank) (Note2)	September 2009	30.0	T + 1.00 (cap rate: 8.00)	October 1, 2012	October 1, 2024		
Towa Bank	December 2009	35.0	T + 1.15 (cap rate: 8.00)	December 29, 2010	December 29, 2024	May 2018	The issuer partially repurchased ¥20 billion (out of ¥35 billion, repurchase amount: ¥22.744 billion).
Bank of Kochi	December 2009	15.0	T + 1.10 (cap rate: 8.00)	December 29, 2010	December 29, 2024		
FIDEA HD (Hokuto Bank) (Note2)	March 2010	10.0	T + 1.00 (cap rate: 8.00)	April 1, 2013	April 1, 2025		
Miyazaki Taiyo Bank	March 2010	13.0	T + 1.05 (cap rate: 8.00)	October 1, 2010	April 1, 2025		
Jimoto HD (Sendai Bank) (Note2)	September 2011	30.0	Funding cost as an annualized rate of preferred dividend (Note1)	April 1, 2013	October 1, 2036		
Tsukuba Bank	September 2011	35.0	Funding cost as an annualized rate of preferred dividend (Note1)	July 1, 2012	October 1, 2031		
Tohoku Bank	September 2012	10.0	Funding cost as an annualized rate of preferred dividend (Note1)	June 29, 2013	September 29, 2037		
Jimoto HD (Kirayaka Bank) (Note2)	December 2012	20.0	T + 1.15 (cap rate: 8.00)	December 29, 2012	October 1, 2024		
Jimoto HD (Kirayaka Bank) (Note2)	December 2012	10.0	Funding cost as an annualized rate of preferred dividend (Note1)	June 29, 2013	December 29, 2037		
Howa Bank	March 2014	16.0	T + 0.95 (cap rate: 8.00)	April 1, 2014	April 1, 2029		

Name of Financial Institution	Capital Participation (Trust Beneficial Rights)					Management/Disposal Status	
	Month Year	Amount	Dividend Rate (T = 12m JPY TIBOR)	Trust Period	Reference	Month Year	Notes
Shinkumi Federation Bank (Yamanashikenmin Shinkumi Bank)(Note2)	September 2009	45.0	T + 1.73 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Soso Gojo Shinkumi Bank)(Note2)	January 2012	13.9	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		

Name of Financial Institution	Capital Participation (Trust Beneficial Rights)					Management/Disposal Status	
	Month Year	Amount	Dividend Rate (T = 12m JPY TIBOR)	Trust Period	Reference	Month Year	Notes
Shinkumi Federation Bank (Iwaki Shinkumi Bank) (Note2)	January 2012	17.5	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		
Shinkin Central Bank (Miyako Shinkin Bank) (Note2)	February 2012	8.5	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		
Shinkin Central Bank (Kesennuma Shinkin Bank) (Note2)	February 2012	13.0	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		
Shinkin Central Bank (Ishinomaki Shinkin Bank) (Note2)	February 2012	15.7	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		
Shinkin Central Bank (Abukuma Shinkin Bank) (Note2)	February 2012	17.5	Funding cost as an annualized rate of preferred dividend (Note1)	10 years (extendable)	(Note4)		
Shinkumi Federation Bank (Nasu Shinkumi Bank) (Note2)	March 2012	5.4	Funding cost as an annualized rate of preferred dividend (Note1)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Gunmamirai Shinkumi Bank) (Note2)	December 2012	25.0	T + 1.24 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Tokyo Kosei Shinkumi Bank) (Note2)	March 2014	5.0	T + 1.07 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Yokohama Kougin Shinyo Kumiai) (Note2)	March 2014	19.0	T + 1.00 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Kushiro Shinkumi Bank) (Note2)	December 2014	8.0	T + 0.89 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		
Shinkumi Federation Bank (Shiga-Ken Shinkumi Bank) (Note2)	December 2014	9.0	T + 1.05 (cap rate: 8.00)	25 years (extendable)	Preferred beneficial rights out of trust beneficial rights		

Total amount of Capital Injection	684.04
Total amount of the Disposed Book Value	200.5
Remaining Balance	483.54

Fully Disposed

Note 1. Rates or dividend rates applied for capital participation based on the special measures concerning the Great East Japan Earthquake are “funding cost as an annualized rate of preferred dividend” announced by the DICJ in each fiscal year, which is capped at 12-month JPY TIBOR or 8%, whichever is lower.

- Names of financial institutions in parentheses next to Kiyo HD, Jimoto HD, San ju San FG, FIDEA HD, Shinkumi Federation Bank and Shinkin Central Bank refer to the entities that effectively received capital participation. Soso Gojo Shinyo Kumiai was created through the merger in November 2013 of Soso Shinyo Kumiai, which received capital participation, and Gojo Shinyo Kumiai. Yokohama Kougin Shinyo Kumiai was created through the merger in March 2017 of Yokohama Chuo Shinyo Kumiai, which received capital participation, and Kyushu Kougin Shinyo Kumiai.
- Preferred shares with voting rights to appoint or dismiss directors.
- It is stipulated that within 10 years following capital participation, either (i) “authorization of management improvement” or (ii) “authorization of capital reorganization associated with business restructuring” must be obtained.

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9th Floor, Shin-Yurakucho Bldg.
1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006

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