

**FEDERAL RESERVE BANK of NEW YORK** *Serving the Second District and the Nation*

PRESS RELEASE

**Statement Regarding Asset Management Services in Support of CPFF**

October 8, 2008

The Federal Reserve Bank of New York announced today that it is in discussions with PIMCO regarding asset management services in support of the Commercial Paper Funding Facility (CPFF), a facility that will complement the Federal Reserve's existing credit facilities to help provide liquidity to term funding markets.

The New York Fed continues to consult with market participants on the operational aspects of the facility.

[CPFF Terms and Conditions >>](#)

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