${f FEDERAL}$ RESERVE BANK of NEW YORK Serving the Second District and the Nation

PRESS RELEASE

New York Fed Releases Expanded CPFF FAQs

October 17, 2008

The Federal Reserve Bank of New York today released an expanded set of Frequently Asked Questions pertaining to the Commercial Paper Funding Facility (CPFF).

Additional details on the CPFF issuer registration process including issuer registration instructions and materials will be available on the New York Fed's website beginning Monday, October 20, 2008. As previously announced, issuers intending to participate on Monday, October 27, 2008 must register no later than Thursday, October 23.

CPFF FAQs >>

Contact

Media Relations

NY. Fed. Media. Relations@NY. frb. org