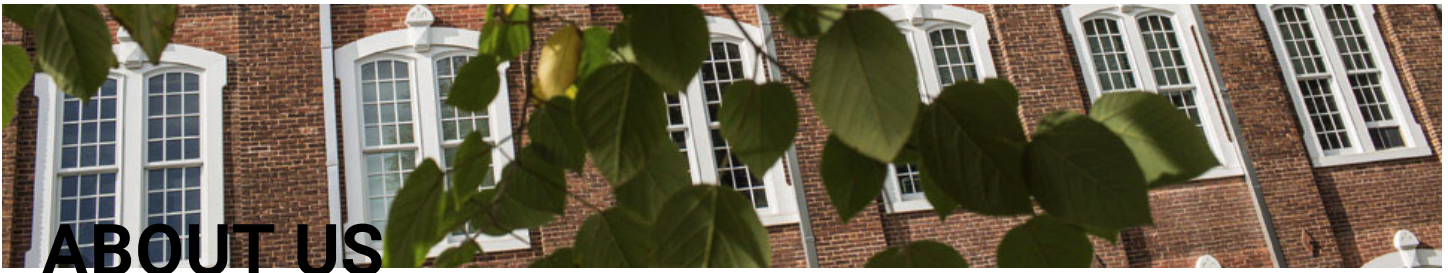


(/Pages/default.aspx)

MAIN MENU

SEARCH SITE



VISION

The vision of the Community Development Financial Institutions Fund (the CDFI Fund) is an America in which all people and communities have access to the investment capital and financial services they need to prosper.

MISSION

The CDFI Fund's mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors, and financial service providers.

OVERVIEW

The CDFI Fund was created for the purpose of promoting economic revitalization and community development through investment in and assistance to Community Development Financial Institutions (CDFIs). The CDFI Fund was established by the Riegle Community Development and Regulatory Improvement Act of 1994, as a bipartisan initiative.

The CDFI Fund achieves its purpose by promoting access to capital and local economic growth in the following ways:

1. through its Community Development Financial Institutions Program by directly investing in, supporting and training CDFIs that provide loans, investments, financial services and technical assistance to underserved populations and communities;
2. through its New Markets Tax Credit Program by providing an allocation of tax credits to Community Development Entities which enable them to attract investment from the private-sector and reinvest these amounts in low-income communities;
3. through its Bank Enterprise Award Program by providing an incentive to banks to invest in their communities and in other CDFIs;
4. through its Native Initiatives, by taking action to provide financial assistance, technical assistance, and training to Native CDFIs and other Native entities proposing to become or create Native CDFIs;

5. through its CDFI Bond Guarantee Program by issuing bonds to support CDFIs that make investments for eligible community or economic development purposes; and
6. through its Capital Magnet Fund, which offers competitively awarded grants to finance affordable housing solutions for low-income people and low-income communities nationwide.

Since its creation, the CDFI Fund has awarded over \$3.9 billion to community development organizations and financial institutions; it has awarded allocations of New Markets Tax Credits which will attract private-sector investments totaling \$61 billion, including \$1 billion of special allocation authority to be used for the recovery and redevelopment of the Gulf Opportunity Zone, and has guaranteed more than \$1.7 billion in bonds through the CDFI Bond Guarantee Program.

- » View the CDFI Fund's Fact Sheet (English (/Documents/CDFI_Brochure%20Updated%20Dec2017.pdf) / Español (/Documents/CDFI_Brochure_span.pdf))
- » Read the CDFI Fund Statement on Non-Discrimination (/about/Pages/non-discrimination.aspx)
- » View the CDFI Fund's Organizational Chart (/SiteCollectionImages/2019-03057_CDFI_Org_Chart.jpg)



FY 2017 - FY 2022

(/Pages/next-five-years.aspx)



(/Documents/Forms/Publications.aspx)

CDFI FUND HISTORY

View our historical documents library › (/Documents/Forms/HistoricalDocs.aspx)

2016

November 17, 2016 - Announcement that \$7 billion in New Markets Tax Credit allocation authority was awarded in the combined 2015-2016 award round, the largest single award round in the history of the program.

2014



October 1, 2014- Treasury commemorates the 20th Anniversary of the CDFI Fund.

October 2, 2014- Announcement that \$525 million was guaranteed in the first two rounds of the CDFI Bond Guarantee Program.

2011

September 14, 2011- Announcement that 12 CDFIs received \$25 million in awards through Healthy Food Financing Initiative under the CDFI Program.

[+ VIEW ALL HISTORY](#)

ABOUT (/ABOUT/PAGES/DEFAULT.ASPX)

[Staff/Board \(/about/Pages/Staff-and-Board.aspx\)](/about/Pages/Staff-and-Board.aspx)

[Careers \(/about/Pages/careers.aspx\)](/about/Pages/careers.aspx)

[Community Development Advisory Board \(/about/Pages/advisory-board.aspx\)](/about/Pages/advisory-board.aspx)

PROGRAMS & TRAINING (/PROGRAMS-TRAINING/PAGES/DEFAULT.ASPX)

[Certification \(/programs-training/certification\)](/programs-training/certification)

[Programs \(/programs-training/Programs\)](/programs-training/Programs)

[Training & TA \(/programs-training/training-ta\)](/programs-training/training-ta)

RESEARCH & DATA (/RESEARCH-DATA/PAGES/DEFAULT.ASPX)

AWARDS (/AWARDS)

[Searchable Awards Database \(/awards/state-awards\)](/awards/state-awards)

[NMTC Allocatee States Served \(/awards/nmtc\)](/awards/nmtc)

Historical Award Documents (/Documents/Forms/Awards.aspx)

IMPACT BLOG (/IMPACT)

NEWS & EVENTS (/NEWS-EVENTS/PAGES/DEFAULT.ASPX)


TOOLS (/PAGES/TOOLS-RESOURCES.ASPX)

AMIS (<http://amis.cdfifund.gov>)

CIMS (/Pages/mapping-system.aspx)

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND (/PAGES/DEFAULT.ASPX)

UNITED STATES DEPARTMENT OF THE TREASURY

[\(https://www.youtube.com/channel/UC6wZFstagrRF75sk9XomxOWu2D4YwA\)](https://www.youtube.com/channel/UC6wZFstagrRF75sk9XomxOWu2D4YwA)


[USA.gov \(http://www.usa.gov\)](http://www.usa.gov) | [Grants.gov \(http://www.grants.gov\)](http://www.grants.gov) | [Regulations.gov \(http://www.regulations.gov\)](http://www.regulations.gov) | [OIG \(http://www.treasury.gov/about/organizational-structure/ig/Pages/default.aspx\)](http://www.treasury.gov/about/organizational-structure/ig/Pages/default.aspx) | [Treasury.gov \(http://www.treasury.gov\)](http://www.treasury.gov) | [Small & Disadvantaged Businesses \(http://www.treasury.gov/resource-center/sb-programs/Small-Disadvantaged-Business/Pages/Small-and-Disadvantaged-Business-Utilization1.aspx\)](http://www.treasury.gov/resource-center/sb-programs/Small-Disadvantaged-Business/Pages/Small-and-Disadvantaged-Business-Utilization1.aspx) | [No Fear Act \(http://www.treasury.gov/No-Fear-Act/Pages/default.aspx\)](http://www.treasury.gov/No-Fear-Act/Pages/default.aspx)

[Site Information \(/pages/site-index.aspx\)](/pages/site-index.aspx)
[Accessibility \(http://www.treasury.gov/SitePolicies/Pages/accessibility.aspx\)](http://www.treasury.gov/SitePolicies/Pages/accessibility.aspx)
[Disclaimer \(/Pages/disclaimer.aspx\)](/Pages/disclaimer.aspx) [FOIA \(/pages/foia.aspx\)](/pages/foia.aspx)
[Privacy Disclaimer \(/Pages/privacy-disclaimer.aspx\)](/Pages/privacy-disclaimer.aspx) [Fraud Alert \(/Pages/fraud-alert.aspx\)](/Pages/fraud-alert.aspx)