

Mortgage Debt Outstanding

Release Date: December 2009

Mortgage Debt Outstanding (1.54) ¹

Millions of dollars, end of period

Type of holder and property		2005	2006	2007	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3
1	All holders	12,065,090	13,458,381	14,529,035	14,684,803	14,615,997	14,598,127	14,537,394	14,418,743
<i>By type of property</i>									
2	One- to four-family residences	9,356,989	10,416,799	11,112,483	11,107,791	11,005,297	10,990,752	10,942,736	10,850,008
3	Multifamily residences	688,206	743,611	844,266	900,446	909,875	912,573	912,892	911,636
4	Nonfarm, nonresidential	1,915,128	2,189,924	2,459,604	2,550,431	2,570,171	2,563,613	2,550,038	2,524,822
5	Farm	104,768	108,048	112,682	126,136	130,654	131,189	131,729	132,276
<i>By type of holder</i>									
6	Major financial institutions	4,396,243	4,780,819	5,065,831	5,077,876	5,044,027	5,041,653	4,988,086	4,857,154
7	Commercial banks ²	2,958,042	3,403,052	3,644,402	3,853,357	3,841,395	3,853,327	3,897,642	3,795,488
8	One- to four-family	1,792,064	2,082,138	2,210,542	2,286,032	2,248,975	2,254,010	2,301,172	2,214,099
9	Multifamily residences	138,702	157,555	168,407	214,715	215,118	216,767	216,790	216,837
10	Nonfarm, nonresidential	989,372	1,123,210	1,223,569	1,305,559	1,328,516	1,333,564	1,330,493	1,315,161
11	Farm	37,904	40,149	41,884	47,051	48,786	48,986	49,187	49,391
12	Savings Institutions ³	1,152,738	1,073,967	1,095,256	883,637	860,204	849,773	755,483	728,719
13	One- to four-family	953,819	867,831	878,958	691,595	666,338	654,938	559,707	537,411
14	Multifamily residences	98,352	95,792	92,705	65,202	65,199	65,718	66,331	64,025
15	Nonfarm, nonresidential	99,951	109,604	122,711	125,949	127,748	128,207	128,535	126,380
16	Farm	616	740	882	891	919	910	910	903
17	Life insurance companies	285,463	303,800	326,173	340,882	342,428	338,553	334,961	332,947
18	One- to four-family	7,458	10,319	9,393	9,691	10,177	9,859	9,560	9,367
19	Multifamily residences	42,440	46,078	51,837	52,000	51,755	51,182	50,651	50,353
20	Nonfarm, nonresidential	224,258	235,402	252,193	265,962	267,106	264,067	261,250	259,671
21	Farm	11,307	12,001	12,750	13,229	13,390	13,445	13,500	13,556
22	Federal and related agencies	666,601	688,678	726,682	759,132	798,495	817,035	808,227	812,547

23	Government National Mortgage Association	34	27	22	38	41	43	44	49
24	One- to four-family	34	27	22	38	41	43	44	49
25	Multifamily residences	0	0	0	0	0	0	0	0
26	Farmers Home Administration ⁴	72,937	76,448	78,411	79,962	82,517	83,926	85,024	86,239
27	One- to four-family	13,014	12,918	13,024	13,131	13,288	13,370	13,536	13,763
28	Multifamily residences	11,493	11,374	11,282	11,101	11,069	11,043	11,025	11,004
29	Nonfarm, nonresidential	45,213	48,945	50,839	52,271	54,670	56,059	56,986	57,738
30	Farm	3,217	3,212	3,266	3,460	3,490	3,454	3,478	3,733
31	Feder Housing Admin. and Dept. of Veterans Affairs	4,819	5,023	4,927	4,562	4,690	4,996	5,023	5,090
32	One- to four-family	1,370	1,625	1,779	1,406	1,403	1,753	1,778	1,813
33	Multifamily residences	3,449	3,398	3,147	3,156	3,287	3,244	3,246	3,277
34	Resolution Trust Corporation	0	0	0	0	0	0	0	0
35	One- to four-family	0	0	0	0	0	0	0	0
36	Multifamily residences	0	0	0	0	0	0	0	0
37	Nonfarm, nonresidential	0	0	0	0	0	0	0	0
38	Farm	0	0	0	0	0	0	0	0
39	Federal Deposit Insurance Corporation	8	3	226	5,531	9,808	8,994	13,310	19,798
40	One- to four-family	1	1	37	896	1,589	1,457	4,726	6,491
41	Multifamily residences	2	1	44	1,067	1,892	1,734	115	91
42	Nonfarm, nonresidential	5	2	146	3,568	6,328	5,802	8,470	13,216
43	Farm	0	0	0	0	0	0	0	0
44	Federal National Mortgage Association	366,680	383,045	403,577	407,671	429,493	436,369	426,710	424,538
45	One- to four-family	314,801	322,703	311,831	294,847	312,052	317,195	305,916	302,752
46	Multifamily residences	51,879	60,342	91,746	112,824	117,441	119,174	120,794	121,786
47	Federal Land Banks	54,640	59,897	67,423	74,659	76,503	77,203	77,978	79,362
48	One- to four-family	13,467	16,449	20,630	20,914	20,424	20,895	21,438	22,587
49	Farm	41,173	43,448	46,793	53,745	56,079	56,308	56,540	56,775

50	Federal Home Loan Mortgage Corporation	61,428	65,536	79,776	98,203	107,591	120,080	121,950	122,791
51	One- to four-family	20,378	20,543	23,876	31,333	37,404	48,443	48,647	47,159
52	Multifamily residences	41,050	44,993	55,900	66,870	70,187	71,637	73,303	75,632
53	Federal Agricultural Mortgage Corporation	804	778	768	694	786	671	651	732
54	Farm	804	778	768	694	786	671	651	732
55	Mortgage pools or trusts⁵	5,673,156	6,602,803	7,410,296	7,585,052	7,553,780	7,543,235	7,572,874	7,604,976
56	Government National Mortgage Association	405,246	410,021	443,461	576,761	636,612	679,471	740,255	826,017
57	One- to four-family	371,484	373,886	405,818	539,384	597,206	639,540	699,277	784,254
58	Multifamily residences	33,762	36,135	37,643	37,377	39,406	39,931	40,978	41,763
59	Federal Home Loan Mortgage Corporation	1,309,024	1,450,721	1,717,342	1,809,913	1,801,735	1,809,317	1,825,621	1,836,518
60	One- to four-family	1,294,521	1,442,306	1,706,684	1,798,681	1,786,906	1,794,426	1,810,595	1,821,403
61	Multifamily residences	14,503	8,415	10,658	11,233	14,829	14,891	15,026	15,115
62	Federal National Mortgage Association	1,826,779	1,973,329	2,298,191	2,500,521	2,517,789	2,548,402	2,602,839	2,632,634
63	One- to four-family	1,753,708	1,894,396	2,206,263	2,400,500	2,417,077	2,446,466	2,498,725	2,527,329
64	Multifamily residences	73,071	78,933	91,928	100,021	100,712	101,936	104,114	105,305
65	Farmers Home Administration⁴	0	0	0	0	0	0	0	0
66	One- to four-family	0	0	0	0	0	0	0	0
67	Multifamily residences	0	0	0	0	0	0	0	0
68	Nonfarm, nonresidential	0	0	0	0	0	0	0	0
69	Farm	0	0	0	0	0	0	0	0
70	Private mortgage conduits	2,131,263	2,765,549	2,946,759	2,693,134	2,592,971	2,501,428	2,399,590	2,305,303
71	One- to four-family⁶	1,621,906	2,139,324	2,171,515	1,947,624	1,858,839	1,775,335	1,681,534	1,596,754
72	Multifamily residences	89,262	103,241	125,367	117,444	114,398	112,845	112,095	110,345
73	Nonfarm, nonresidential	420,095	522,984	649,877	628,066	619,734	613,248	605,961	598,205
74	Farm	0	0	0	0	0	0	0	0

75	Federal Agricultural Mortgage Corporation	844	3,183	4,543	4,723	4,673	4,617	4,569	4,504
76	Farm	844	3,183	4,543	4,723	4,673	4,617	4,569	4,504
77	Individuals and others ⁷₋	1,329,091	1,386,081	1,326,226	1,262,743	1,219,695	1,196,205	1,168,207	1,144,065
78	One- to four- family	1,093,743	1,134,441	1,060,587	983,933	946,539	928,296	908,571	890,855
79	Multifamily residences	90,210	97,327	103,574	107,411	104,556	102,444	98,399	96,076
80	Nonfarm, nonresidential	136,234	149,777	160,268	169,056	166,070	162,667	158,343	154,451
81	Farm	8,903	4,537	1,796	2,343	2,531	2,798	2,894	2,682

- .. Multifamily debt refers to loans on structures of five or more units. [Return to table](#)
- .. Includes loans held by nondeposit trust companies but not loans held by bank trust departments. [Return to table](#)
- .. Includes savings banks and savings and loan associations. [Return to table](#)
- .. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration. [Return to table](#)
- .. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated. [Return to table](#)
- .. Includes securitized home equity loans. [Return to table](#)
- .. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local retirement funds, noninsured pension funds, credit unions, and finance companies. [Return to table](#)

Source: Based on data from various institutional and government sources. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required for some quarters, are estimated in part by the Federal Reserve. Line 70 from LoanPerformance Corporation and other sources.