



Bank of Canada Announces Details of its Term Loan Facility Operation

Notice - Friday, August 28, 2009, 15:00 (ET)

In accordance with the schedule of Term Loan Facility (TLF) auctions announced on 21 July (see [schedule](#)), the Bank of Canada announced today that it will conduct a TLF operation as follows:

Amount	Auction Date	Settlement Date	Term (Days)	Maturity Date
\$1 billion	2 September 2009	3 September 2009	28	1 October 2009

Eligible participants are asked to submit their bids between 9:15 and 9:30 (ET) on the day of the auction. The results of this operation will be announced on the Bank's web site at 10:30 (ET).

The total amount of funds allocated through this TLF operation will be announced on the Bank's web site on the settlement day by 16:45 (ET). This operation will also be reflected on the Bank of Canada's balance sheet.

Further details for this operation are available in the [Terms and Conditions for the TLF Facility](#).

The Bank will continue to provide additional term liquidity as long as conditions in financial markets warrant.

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