



Bank of Canada Announces Details of its Term PRA for Private Sector Instruments Operation

Notice - Friday, September 4, 2009, 15:00 (ET)

In accordance with the schedule of term purchase and resale agreement (PRA) auctions for private sector instruments announced on 21 July (see [schedule](#)), the Bank of Canada announced today that it will conduct a term PRA operation for private sector instruments as follows:

Amount	Minimum Bid Rate	Auction Date	Settlement Date	Term (Days)	Maturity Date
\$500 million	0.500%	9 September 2009	11 September 2009	27	8 October 2009

Primary Dealers (PDs) are asked to submit the bids of their indirect bidders between 9:15 and 9:30 (ET) on the day of the auction to the Bank of Canada. The results of this operation will be announced on the Bank's web site at 10:30 (ET). PDs must notify the Bank of Canada of the securities that will be used in the operation, by their indirect bidders, by 12:00 (ET) on the day of the auction.

The total amount of assets acquired through this term PRA operation will be announced on the Bank's web site on the settlement day by 16:45 (ET). This operation will also be reflected on the Bank of Canada's balance sheet.

Further details for this operation, including the eligible securities, are available in the [Terms and Conditions for the new Term PRA for Private Sector Instruments](#).

The Bank will continue to provide additional term liquidity as long as conditions in financial markets warrant.

Market participants requesting further information are asked to contact pspra@bank-banque-canada.ca.

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