


Asset Purchase Facility (APF): Pricing of CBPS eligible securities – Market Notice 5 June 2020

 This Market Notice describes a particular element in the operation of the Bank of England's Corporate Bond Purchase Scheme. It therefore supplements, and should be read in conjunction with, the consolidated Market Notice dated 1 May 2020.



BANK OF ENGLAND

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On 4 June the Bank updated the list of eligible securities for the Corporate Bond Purchase Scheme (CBPS) to include additional bonds with 3 months to maturity par call features.

Consistent with the scheme's existing pricing approach, the Bank will continue to allocate and settle successful offers on a yield to maturity (YTM) basis. Participants should ensure that offers to sell any eligible security, including callable bonds, are submitted on a YTM basis.