

## Asset Purchase Facility Quarterly Report

Our **Asset Purchase Facility** buys financial assets, such as government bonds, with the aim of improving liquidity in credit markets.



In the interests of openness and transparency, we publish a quarterly report on the transactions carried out as part of the Asset Purchase Facility. The reports are published shortly after the end of each quarter.

### Key points from the 2017 Q3 Asset Purchase Facility Report

During 2017 Q3:

- The APF made £10.1 billion of gilt purchases.
- No corporate bond purchases took place during the quarter.
- Nominal gilt yields rose on average, by around 8 basis points.
- Sterling investment-grade non-financial corporate bond spreads were little changed in 2017 Q3.
- Gross issuance of corporate bonds by UK private non-financial corporations (PNFCs) in 2017 Q3 was higher than in 2016 Q3 and higher than the 2003–08 Q3 average.

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