

Altor Equity Partners AB, Bure Equity AB acquires Max Matthiessen AB from The Swedish National Debt Office

FactSet

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Altor Equity Partners AB and Bure Equity AB acquired the entire share capital of Max Matthiessen AB from The Swedish National Debt Office for SEK500 million (US\$61.8 million) in cash. The offer price is adjusted for potential dividends to The Swedish National Debt Office, of which SEK150 million (US\$18.5 million) is to be paid in interest on 30 April 2010. The Swedish National Debt Office acquired Max Matthiessen AB in a government bailout move in November 2007. The deal closed after it received customary regulatory approvals. On 01 April 2009, the European Commission gave its approval on the transaction.

Announced / Closed

11 Feb '09 / 19 May '09

Deal Type

Acquisition / Merger

Transaction Value

61.80 (M)

Sales

-

Currency

USD

Country

Sweden

Industry

Insurance Brokers/Services