

July 1, 1999

## SGACL submits survival plans.

**ANOMA SRISUKKASEM**

### **Summary**

SG ASIA Credit Plc (SGACL), after a two-month delay, has come up with a survival plan and the proposal for Bt5.95 billion in state recapitalisation aid has already been submitted to the Financial Restructuring Advisory Committee (FRAC), according to a central bank official.

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Recommended Citation: SRISUKKASEM, ANOMA, "SGACL submits survival plans." The Nation, July 1, 1999.

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