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## The day UBS, the biggest Swiss bank, was saved

### Summary

Swiss bank UBS fell victim to its high-risk strategy of expansion in the US market when the financial crisis erupted ten years ago. But the Swiss government and central bank's plan to bail out UBS was not only successful, but profitable too.

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(Mombelli 2018) Mombelli, Armando. 2018. "The Day UBS, the Biggest Swiss Bank, Was Saved." Swissinfo.ch, October 16, 2018.

News articles discussing UBS's rescue.

[https://www.swissinfo.ch/eng/business/2008-crisis\\_the-day-ubs--the-biggest-swiss-bank--was-saved/44474630](https://www.swissinfo.ch/eng/business/2008-crisis_the-day-ubs--the-biggest-swiss-bank--was-saved/44474630)