

2017

Suspension of Payments

The suspension of payments represents an alternative to bankruptcy. It enables a trader to deal with temporary financial difficulties by authorising him/her to suspend his payments to creditors for a given period of time.

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“Suspension of Payments.” Suspension of payments - Business - Guichet.lu - Administrative Guide - Luxembourg. Accessed September 7, 2023. <https://guichet.public.lu/en/entreprises/sauvegarde-cessation-activite/sauvegarde-activite/alternatives-faillites/sursis-paiement.html>.
