

Moody's Investors Service,

12/05/2008

B2 ratings on review for possible further downgrade; Not Prime rating affirmed

Summary

Moody's Investors Service today downgraded the bank financial strength rating (BFSR) of Parex Bank to E from E+. The outlook on this rating is now stable.

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(Moody's 2008b) Moody's. 2008b. "Moody's Downgrades Parex Bank to B2/E from Ba1/E+," December 5, 2008.

Rating action by Moody's in response to the announcement of deposit withdrawal restrictions.

https://www.moody.com/research/Moodys-downgrades-Parex-Bank-to-B2E-from-Ba1E-Rating-Action--PR_168727