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## Scheduled bank

**The banks in the Indian banking system are sub categorized as Scheduled Banks, Non-Schedule Banks, Private Banks and Public Banks. Scheduled banks are those banks that are listed under Schedule II of the Reserve Bank of India Act, 1934.**

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“Scheduled Bank.” Definition, Understanding, and Why Scheduled bank is Important?, August 16, 2023. <https://cleartax.in/g/terms/scheduled-bank>.

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