Press Release

September 20, 2007

Approval of the discount rate action of the Federal Reserve Banks of Philadelphia and Chicago

For immediate release

Share

The Federal Reserve Board on Thursday approved actions by the Boards of Directors of the Federal Reserve Banks of Philadelphia and Chicago, decreasing the discount rate at the Banks from 5-3/4 percent to 5-1/4 percent, effective immediately.

Last Update: September 20, 2007