

Press Release

September 10, 2007

D. Nathan Sheets appointed as director, Division of International Finance

For immediate release

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The Federal Reserve Board on Monday announced the appointment of D. Nathan Sheets as director of the Division of International Finance, effective September 23, 2007.

The division supports the Board and the Federal Open Market Committee by providing information and analysis pertaining to economic and financial developments in foreign countries and the performance of the U.S. external sector. In addition, the division's director represents the Board at international meetings and in its contacts with foreign central banks.

Sheets began his career at the Board in 1993 as an economist. He became a section chief within the Division of International Finance in 1999 and was appointed to the official staff in 2001. In 2006, he was promoted to deputy associate director with responsibility for the International Financial Transactions and the Trade and Quantitative Studies sections. He is currently on detail to the International Monetary Fund where he serves as a senior adviser to the U.S. Executive Director.

Sheets succeeds Karen H. Johnson, who has been named senior adviser to the Board. Johnson announced in May that she will retire from the Board in February 2008.

Sheets holds a bachelor's degree from Brigham Young University and a PhD in economics from the Massachusetts Institute of Technology.

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