European Commission

23 October 2009

State aid: Commission opens in-depth investigation into aid package for German HSH Nordbank AG

Summary

The European Commission has opened, under EC Treaty state aid rules, an in-depth investigation into the €10 billion risk shield and €3 billion recapitalisation provided by the German Länder of Hamburg and Schleswig-Holstein to HSH Nordbank AG.

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(EC 2009b) European Commission (EC). 2009b. "State Aid: Commission Opens in-Depth Investigation into Aid Package for German HSH Nordbank AG." Press release no. IP/09/1577, October 23, 2009. EC press release announcing the launch of its investigation into the aid package for German HSH Nordbank AG. https://ec.europa.eu/commission/presscorner/detail/en/IP 09 1577