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27 February 2009

States bypass SoFFFin with Eu13bn HSH bail-out

Summary

The German states of Hamburg and Schleswig-Holstein agreed to inject Eu3bn of capital and provide Eu10bn of guarantees to HSH Nordbank on Tuesday.

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(Global Capital 2009) Global Capital. 2009. "States Bypass SoFFFin with Eu13bn HSH Bail-Out," February 27, 2009.

News article evaluating the capital injection and asset guarantee provided to HSH Nordbank.

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