

Media Release

19th March 2020

Decision of the SEC in response to the holidays declared by the Government consequent to the COVID 19 Pandemic

The Securities and Exchange Commission of Sri Lanka (SEC) this morning (19th Mar 2020) had a meeting with the Board of Directors of the Colombo Stock Exchange (CSE) and the President of the Colombo Stock Brokers Association (CSBA) in order to obtain their views with regard to the functioning of the stock market in the light of the Government's decision to declare public holidays in order to curb the spread of the COVID 19 Pandemic.

After the meeting, it is the considered view of the SEC that under the prevailing conditions, the stock market will not be able to function in a fair, orderly and equitable manner.

As such, the SEC decided that the CSE may not be opened for trading during days that are declared by the Government as public holidays under the prevailing situation.

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