

## Thai stock exchange revises ceiling & floor and circuit breaker rules as volatility surges

**BANGKOK, March 17, 2020** - The Stock Exchange of Thailand (SET) announces that in light of the COVID-19 pandemic and global economic worries that have caused stock market meltdown worldwide, SET has launched the first measure by tightening short selling to trade only the price higher than the last trading price (uptick) effective since the afternoon trading session of March 13, 2020.

Given continued volatility, SET announces further tightening of trading measures by adjusting ceiling and floor criteria and circuit breaker (temporarily halt in trading) rule, effective from March 18, 2020 and would last no longer than June 30, 2020.

- **Revised Ceiling & Floor for SET, mai and TFEX**

	Product	Ceiling & Floor	
		Current	<u>New</u>
SET mai	Stocks / investment units / warrant / DW / ETF / TSR / DR	+/- 30%	+/-15%
	Foreign share	+/- 60%	+/- 30%
TFEX	Index Futures / Options Sector Futures Single Stock Futures	+/- 30%	+/- 15%

- **Revised Circuit Breaker**

	Current		<u>New</u>	
	Trigger Value	Halt Action	Trigger Value	Halt Action
Level 1	-10%	30 mins	-8%	30 mins
Level 2	-20%	60 mins	-15%	30 mins
Level 3	-	-	-20%	60 mins

Note: after the third level, SET will continue trading until the market closes that session

SET has closely monitored and supervised the trading measures and will further adjust the criteria as necessary aiming to help stabilize the market and build investment confidence continuously.

*“SET...Make it Work for Everyone”*

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